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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/22 to 09/30/22

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/22 to 09/30/22

	ACCOUNTING (See Instructions):	Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2022): (See Schedule 1.1)			\$ 36,445,278.35
	Increases in Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities	_		
	Interest / Dividend Income (See Schedule 4.1)	14,583.48		
	Business Asset Liquidation (See Schedule 5.1)	-		
	Personal Asset Liquidation			
	Third-Party Litigation Income	_		
	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 14,583,48	\$ 36,459,861.8
·	Decreases in Fund Balance:			
Line 9	Disbursements to Approved Claimants ²		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	220,208.46		
	Business Asset Expenses	-		
	Personal Asset Expenses			
	Investment Expenses	-		
	Third-Party Litigation Expenses	l		
	1. Attorney Fees			
	2. Litigation Expenses	691,663.94		
	Total Third-Party Litigation Expenses	691,663.94		
Line 10f	Tax Administrator Fees and Bonds			
	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations ³		\$ 911,872.40	
	The State of Process Bulleting Front			
Line II Line IIa	Disbursements for Distribution Expenses Paid by the Fund: Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses	[
	3. Miscellaneous			
	Total Plan Development Expenses			
Line IIb	Distribution Plan Implementation Expenses: 1. Fees:			
	Fund Administrator			
1	IDC			
- 1	Distribution Agent			
	Consultants	1		
1	Consultants Legal Advisers			
İ				
	Tax Advisers			
	Administrative Expenses Investor Identification:	1		
	3. Investor Identification:	1		
	Notice / Publishing Approved Plan Claimant Identification	1	<u> </u>	<u> </u>
		1		
	Claims Processing	1		
	Web Site Maintenance / Call Center	1		
	4. Fund Administrator Bond	1		
	5. Miscellaneous	1		l
	6. Federal Account for Investor Restitution	1		
	(FAIR) Reporting Expenses	1		
	Total Plan Implementation Expenses Total Disbursements for Distribution Expenses Paid by the Fund	ļ		
Line 12	Disbursements to Court / Other:	1	1	
	Investment Expenses / Court Registry Investment System (CRIS) Fees	1		
Line 12a		1	I	1
	Federal Tax Payments	1		į
Line 12a	Total Disbursements to Court / Other:			
Linc 12a				\$ 911,872.4

Note 2: "Approved Claimants" refers to those included on the Revised Schedule A submitted with Receiver's Motion for Court Approval of Interim Distribution of Funds [D.E. 531] and the Court Order approving same [D.E. 542]. This amount was attributable to a single Approved Claimant, but the funds were transferred in two separate transfers pursuant to Court Order [D.E. 574].

Note 3: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/22 to 09/30/22

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$ 35,547,989.43
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$ 35,547,989.43

OTHE	R SUPPLEMENTAL INFORMATION:			
OTHER	COLLEGENTAL INFORMATION:	Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:	Detail	Subtotal	Grand Total
	hepon of hems NOT to be tall by the tall.	1		
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a				
Line 13a	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
1	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b)	
	1. Fees:	1		
	Fund Administrator			
	IDC			
1	Distribution Agent		1	
	Consultants			
	Legal Advisers		1	
	Tax Advisers			
	Administrative Expenses			
13	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			į.
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c				
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
	•			
Line 16	Disbursements to Court / Other Not Paid by the Fund:	1		
Line 16a	Provide the control of the control	1	- 1	
Line 16b		1		
	Total Disbursements for to Court / Other Not Paid by the Fund:			
	•			
Line 17	DC & State Tax Payments			
		•		
Line 18	No. of Claims			
Line 18a				0
Line 18b	the state of the s			220
			(* 4 -5	220
Line 19	No. of Approved Claimants			
Line 19a	# of Approved Claimants Paid This Reporting Period			0
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191
				^

Note 4: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Ву:	Receiver:	
	Day	(signature) NLWMa (
ate:	1)/	7 (title)

SCHEDULE 1.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/22 to 09/30/22

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2022	\$ 4,768.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2022	1,393,249.20
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2022	2,212,752.68
Stable Value Fund	Citi Private Bank	9135069434	7/1/2022	2,331.12
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2022	54,889.26
Stable Value Fund	Wells Fargo Bank	6072429126	7/1/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	7/1/2022	32,695,655.85
				\$ 36,445,278.35

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/22 to 09/30/22

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date Bank Name		Account Name	Account Number	Ref	Payee	Purpose	Amount
					Founding Partners Capital		
7/29/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	\$ 138.9
					Founding Partners Capital		
8/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	61.8
					Founding Partners Capital		
9/30/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	59.3
7/29/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	281.9
8/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	579.1
9/30/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,076.7
7/29/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.3
8/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.3
9/30/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.2
7/29/2022	Citi Private Bank	SVFII	9135069463	Deposit	Stable Value Fund II	Interest Income	6.9
8/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.9
9/30/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.7
7/29/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,165.5
8/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,166.1
9/30/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,032.2

\$ 14,583.48

SCHEDULE 10.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/22 to 09/30/22

DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/20/2022	Citi Private Bank	FPCMC	9135068309	1085	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs	\$ 146,782.96
7/29/2022	Citi Private Bank	FPCMC	9135068309	1084	Berkowitz Pollack Brant	Accountant Fees and Costs	73,425.50
							\$ 220,208.46

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Ригроѕе	Amount
7/15/2022	Citi Private Bank	FPCMC	9135068309	1079	Law Offices of Tappin & Associates	Expert Fees for Mayer Brown case Expert Fees and Costs for	\$ 6,040.00
7/20/2022	Citi Private Bank	FPCMC	9135068309	1082	Hemming Morse LLP	E&Y case	410,400.40
7/21/2022	Citi Private Bank	FPCMC	9135068309	1083	Beus Gilbert PLLC	Litigation Costs	120,868.60
						Expert Fees and Costs for	
7/25/2022	Citi Private Bank	FPCMC	9135068309	1081	Superior Bancorp	E&Y case	148,380.00
8/5/2022	Citi Private Bank	FPCMC	9135068309	1080	Grossman Roth Yaffa Cohen, P.A.	Litigation Costs	395.31
8/17/2022	Citi Private Bank	FPCMC	9135068309	1087	Veritext Florida Reporting Co. Innovative Service	Court Reporting Data Processing	2,339.00
8/23/2022	Citi Private Bank	FPCMC	9135068309	1086	Technology	and Storage	3,240.63
							\$ 691,663.94

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/22 to 09/30/22

DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2022	\$ 4,768.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2022	481,636.95
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2022	2,214,690.44
Stable Value Fund	Citi Private Bank	9135069434	9/30/2022	2,332.01
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2022	54,910.01
Stable Value Fund	Wells Fargo Bank	6072429126	9/30/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	9/30/2022	32,708,019.78
				\$ 35,547,989.43