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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/22 to 09/30/22

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
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FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2022): (See Schedule 1.1)			\$ 36,445,278.35
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	14,583.48		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 14,583.48	\$ 36,459,861.83
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants ²		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	220,208.46		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses	-		
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses	-		
	1. Attorney Fees	-		
	2. Litigation Expenses	691,663.94		
	Total Third-Party Litigation Expenses	691,663.94		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations ³		\$ 911,872.40	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 911,872.40
Line 13	Ending Balance (As of 09/30/2022): (See Schedule 13.1)			\$ 35,547,989.43

Note 2: "Approved Claimants" refers to those included on the Revised Schedule A submitted with Receiver's Motion for Court Approval of Interim Distribution of Funds [D.E. 531] and the Court Order approving same [D.E.542]. This amount was attributable to a single Approved Claimant, but the funds were transferred in two separate transfers pursuant to Court Order [D.E. 574].

Note 3: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2022	\$ 4,768.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2022	1,393,249.20
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2022	2,212,752.68
Stable Value Fund	Citi Private Bank	9135069434	7/1/2022	2,331.12
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2022	54,889.26
Stable Value Fund	Wells Fargo Bank	6072429126	7/1/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	7/1/2022	32,695,655.85
				\$ 36,445,278.35

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/29/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 138.97
8/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	61.80
9/30/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	59.38
7/29/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	281.92
8/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	579.10
9/30/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,076.74
7/29/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.30
8/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.30
9/30/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.29
7/29/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.99
8/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.99
9/30/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.77
7/29/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,165.58
8/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,166.12
9/30/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,032.23
							<u>\$ 14,583.48</u>

SCHEDULE 10.1

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DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/20/2022	Citi Private Bank	FPCMC	9135068309	1085	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs	\$ 146,782.96
7/29/2022	Citi Private Bank	FPCMC	9135068309	1084	Berkowitz Pollack Brant	Accountant Fees and Costs	73,425.50
							<u>\$ 220,208.46</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/15/2022	Citi Private Bank	FPCMC	9135068309	1079	Law Offices of Tappin & Associates	Expert Fees for Mayer Brown case	\$ 6,040.00
7/20/2022	Citi Private Bank	FPCMC	9135068309	1082	Hemming Morse LLP	Expert Fees and Costs for E&Y case	410,400.40
7/21/2022	Citi Private Bank	FPCMC	9135068309	1083	Beus Gilbert PLLC	Litigation Costs	120,868.60
7/25/2022	Citi Private Bank	FPCMC	9135068309	1081	Superior Bancorp	Expert Fees and Costs for E&Y case	148,380.00
8/5/2022	Citi Private Bank	FPCMC	9135068309	1080	Grossman Roth Yaffa Cohen, P.A.	Litigation Costs	395.31
8/17/2022	Citi Private Bank	FPCMC	9135068309	1087	Veritext Florida Reporting Co.	Court Reporting	2,339.00
8/23/2022	Citi Private Bank	FPCMC	9135068309	1086	Innovative Service Technology	Data Processing and Storage	3,240.63
							<u>\$ 691,663.94</u>

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2022	\$ 4,768.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2022	481,636.95
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2022	2,214,690.44
Stable Value Fund	Citi Private Bank	9135069434	9/30/2022	2,332.01
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2022	54,910.01
Stable Value Fund	Wells Fargo Bank	6072429126	9/30/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	9/30/2022	32,708,019.78
				\$ 35,547,989.43